

CHINA BUSINESS UPDATE

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NEWS OF THE WEEK

SAIC-Qirui's 2.4-liter Oriental Son with automatic transmission will be sold at ¥166,600 a unit, according to a company announcement on June 17.

NEW PRODUCTS

The 2.0-liter Nissan Sunny was launched to the market on June 16 by the newly formed Dongfeng Motor Co., Ltd., a 50:50 joint venture between Dongfeng Motor Corp. and Nissan Motor of Japan.

The Jetta City Star CiX, Summer Time GiX and City Spring AT, priced at ¥115,800, ¥133,800 and ¥137,800, respectively, were introduced to the market by FAW-Volkswagen on June 16.

The Beiqi Futian Vehicle Co., Ltd. recently introduced a luxury model under its Times light truck series, the Times Pilot, to the market on June 17, according to a report on *chinaspcar.com*.

Guangzhou-Honda's Fit is expected to be launched to the market in mid-September with the 1.3-liter base model priced at around ¥110,000, according to a report on *Jinyangnet*.

Shanghai-GM will announce the prices of the Buick Kaiyue (Excelle) early next month before launching the models to the market in August, according to a report on *sina.com.cn* citing sources from the company.

The Nanjing-Iveco Automobile Co., Ltd. recently introduced two luxury light bus models to the market. Targeting business customers, the light bus comes in two sizes, 7-seat and 14-seat priced at ¥168,000 and ¥260,000, respectively.

The Baolong Linghui MPV made by the Guangzhou-based Baolong Group was introduced to the market on June 8, according to a report on *sina.com.cn*.

The Beijing Luba (Land Menace) SUV made by the Beijing Automobile Works Co., Ltd. (BAW) was introduced to the market on June 18, according to a report in *Beijing Star Daily*.

HEAVY-DUTY NEWS

FAW Heavy-Duty Truck Co. recently introduced three new series of its Jiefang brand heavy-duty trucks, according to a report in *China Industry News*.

The Yaxing Bus Co., Ltd. recently developed its JS6122H series luxury bus and JS6122WH series luxury sleeper bus based on Nissan Diesel technology, according to a report on *chinabuses.com*.

The Sanyi Bus Co., Ltd. in Hunan Province launched a new SY6110DYW series large sleeper coach in standard and luxury versions, according to sources from *Xinhua News Agency*.

The City of Hefei in Anhui Province put 20 units of the GK50 chassis-less public bus into operation, according to a report on *China Economic Information Network*.

The first North-Benz large luxury bus was produced by the North-Benz Bus Manufacturing (Yantai) Co., Ltd. located in Shandong Province, according to a report in *Dazhong Daily*.

NEWS IN BRIEF

China produced and sold 1.7338 million and 1.6775 million units of automobiles in the first five months of the year, up 33.91 and 31.46 percent respectively from the same period a year ago, according to the latest statistics from the China Association of Automotive Manufacturers.

China's fixed asset investment during the first five months of the year reached ¥1.0578 billion, up 31.7 percent from the same period of last year, according to the latest figures from the National Bureau of Statistics.

UPCOMING EVENTS

July 1-4, 2003: The 5th Shanghai International Die Equipment Exhibition, Shanghai New International Expo Center

July 3-8, 2003: The 3rd China Shenyang International Automotive Industry Exhibition, Shenyang International Exhibition Center

July 15-22, 2003: The 3rd China Changchun International Automobile Exhibition, Changchun International Convention & Exhibition Center

July 16-18, 2003: The 2nd Shanghai International Automotive Parts & Related Products Expo, Shanghai Mart

July 24-25, 2003: China Auto Logistics and Supply Chain Management Summit 2003, Novotel Atlantis, Pudong, Shanghai

September 3-6, 2003: The 2nd China (Guangzhou) International Automotive Products Exhibition, China Export Commodity Trade Exhibition Hall, Guangzhou

September 25-28, 2003: The 3rd Hong Kong International Automobile Parts & Components, Maintenance and Test Equipment Exhibition, Hong Kong Convention & Exhibition Center

September 25-28, 2003: Beijing International Commercial Vehicle and Automotive Parts and Related Products Exhibition, Beijing Exhibition Hall

October 11-14, 2003: The 5th China (Wuhan) International Automobile Industry Exhibition, Wuhan

November 6-9, 2003: Beijing International Motorcycle Exhibition, Beijing Exhibition Hall

November 6-13, 2003: The 6th Chengdu International Automobile Exhibition, Chengdu International Convention and Exhibition Center

November 14-18, 2003: The 7th Shenzhen International Automobile Exhibition, Shenzhen High and New Technology Results Trade & Exhibition Center

November 20-23, 2003: The 2003 China Automotive Service Products Expo and Family Vehicle Maintenance Knowledge Symposium, National Agricultural Exhibition Hall, Beijing

December 12-15, 2003: China International Tire Expo 2003, Shanghai East Asia Exhibition Center

NEW BOOKS/DOCUMENTS FROM CBU

China's Automobile Industry Annual Report and Long-Term Forecast 2003 (coming soon)

China's Automotive Policies, Laws and Regulations 2003 (coming soon)

Directory of Chinese Vehicle, Motorcycle, Component and Parts Manufacturers 2003 (coming soon, with CD)

Methods of Administration on the Market Entry of Motorcycle Production (available now)

Methods of Administration over Automobile Financing Institutions, October 8, 2002, (available now)

Administrative Regulations on the Recall of Defective Automobiles (Draft), October 2002 (available now)

China's Automobile Industry Annual Report and Long-Term Forecast 2002 (available now)

Directory of Chinese Vehicle, Motorcycle, Component and Parts Manufacturers 2002 (available now, with CD)

Types of Motor Vehicles and Trailers -- Terms and Definitions (GB/T3730.1-2001) (available now)

Classification of Motor Vehicles and Trailers (GB/T5089-2001) (available now)

China's 10th Five-Year Plan for the Development of the Automotive Industry (available now)

China's 10th Five-Year Plan for Saving and Comprehensive Utilization of Resources (available now)
China's 10th Five-Year Plan for Saving and Substituting Fuel Oil (available now)
China's 10th Five-Year Plan for the Development of New and Renewable Energy Sources (available now)
China's Automobile Industry Annual Report 2001 (available now)
China's Automotive Policies, Laws and Regulations 2000 (available now)
Global Sourcing and China's Auto Industry, CBU 2001 international conference documents (available now)
China's Automobile Industry in the New Millennium, CBU 2002 int'l conference documents (available now)
China's Post-WTO Automobile Sales, Distribution and the Aftermarket, CBU 2003 int'l conference documents (available now)

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ANALYTICAL FEATURES IN CBU-Auto Vol. 9 (2003)

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